

**CORNERSTONE K-8 CHARTER SCHOOL
2011-12 BUDGET**

REVENUE		Budget
4100 - Capital Funds		186,250
4101 - Florida School Recognition Prog		0
4150 - Interest on Capital Outlay Fund		0
4200 - District Funding (Oct FTE)		2,125,485
4200 - District Funding (Feb FTE)		2,125,485
4200 - Title I		
4505 - Teacher Lead Program		
4600 - Grant		75,000
TOTAL REVENUE		4,512,220
EXPENSES		
Salaries and Benefits		
100 - Salaries		
	IT Tech	39,605
	Office Staff	
	Subs	43,200
	Instructional	1,322,509
	District Increase	
	Special Areas	438,228
	Teacher Asssts	29,670
	Administrative	279,360
	Counselor	51,035
	Maintenance	21,710
	Security	48,720
	Supplements	30,000
	Retirement	46,000
200 - Employee Benefits		460,000
Total Salaries and Benefits		2,810,037
Purchased/Contract Services		
	310 - Professional/Technical Services	431,250
	320 - Insurance and Bond Premiums	70,000
	330 - Travel	5,000
	350 - Repairs and Maintenance	72,000
	390 - Other Purchased Services	
Total Purchased/Contract Services		578,250
Rent and Utilities		
	360 - Rent	521,500
	360 - Rent Exp write off for rep and maint	0
	360 - Rental - Misc	4,500
	370 - Communications	24,000
	380 - Public Service Utility	120,000
Total Rent and Utilities		670,000
Materials & Supplies		
	510 - Supplies	120,000
	520 - Textbook	100,000
Total Materials & Supplies		220,000
Other		
	730 - Dues and Fees	2,500
	720 - Interest Expense	
	790 - Miscellaneous Expense	
Total Other		2,500
TOTAL EXPENSES		4,280,787
Net Ordinary Income		231,433
Other Income		
	Lunch	81,000
	After Care	16,470
Total Other Income		97,470
Other Expense		
	Lunch	120,000
	Lunch Payroll	74,400
	After Care	16,470
Total Other Expense		210,870
Net Other Income/(Loss)		(113,400)
NET INCOME BEFORE DEPRECIATION		118,033
	780 - Depreciation Expense	90,000
Net Income After Depreciation (Accrual Basis)		28,033
	Add Back Depr	90,000
	Expense Capitalized Items	(375,000)
Net Cash Flow (Modified Accrual)		(256,967)

Average Allocation Per Student \$ 5,706
 Total Students (FTE's) 745
 FT Teachers
 Shared Teachers
 Capital Outlay Allocation Per Student \$ 250

CCA Board
 APPROVED JUN 15 2011