

**CORNERSTONE CHARTER SCHOOL
GOVERNING BOARD
SUMMARY MINUTES
Special Session Board Meeting
FRIDAY, SEPTEMBER 10, 2010
8:30 A.M.**

The Cornerstone Charter School Governing Board met in publicly noticed Special Board meeting on Friday, September 10, 2010 at 8:30 AM in the Belle Isle City Hall Council Chambers, 1600 Nela Avenue, Belle Isle, FL 32809

The following Board members were present:

Chairman	William G. Brooks
Boardmember	Sam Butler
Boardmember	Lydia Pisano
Boardmember	Severns
Boardmember	Spaulding

Not present was Boardmember Larry Ady, Boardmember Chales Scott. Also present was Principal Dr. Olek Bula, PhD.

Chairman Brooks called the meeting to order.

Appointments to fill Personnel Committee Vacancy

Chairman Brooks said the board needs to appoint one new member to the Personnel Committee to replace Ms. Gayle Owens, Esq. from the law firm Fishback, Dominick, et al. who is not able to serve. Chairman Brooks nominated Ms. Collette Papa, Esq., staff attorney from Academica. Boardmember Butler seconded and the motion passed unanimously.

Approve Building Hope Line of Credit Commitment Letter

Boardmember Butler moved to approve the Building Hope \$250,000 Line of Credit Commitment Letter for working capital requirements of the Cornerstone Charter High School. Chairman Brooks seconded the motion.

Discussion ensued; including that the implementation grant (\$275,000) to be received next year for 9-12 is planned to be used to pay this line of credit down. Motion passed unanimously.

Adjourn

There being no further items to come before the Board, Boardmember Spaulding moved to adjourn. Boardmember Butler seconded the motion which passed unanimously; meeting was adjourned.