

**Cornerstone Charter Academy
Board of Directors
SUMMARY MINUTES
Wednesday, October 27, 2010, 9:30 AM**

A. OPENING EXERCISES

- Call to Order & Establish Quorum – **Those in attendance were William Brooks, Keith Severns, Lydia Pisano, Charles Scott, and Sam Butler. Eric Spaulding and Larry Ady were not present. Also present were Board Attorney, Gayle Owens, Esq., Principal Kerri Ann O’Sullivan, and Doug Rodriguez and Victor Borroso from Academica.**
- Pledge of Allegiance

B. PRINCIPAL REPORT

1. Leadership Introduction and Report

C. PUBLIC PRESENTATION (Members of the public that wish to address the Board about an item on the agenda must submit a request form and will have a minimum amount of time to speak at the discretion of the Board Chairman. The Board will not address the presenter or take action at this time)

D. REPORTS AND PRESENTATIONS (Does not require Board action)

E. CONSENT AGENDA. (Items below can be approved in one motion. A motion must be made to pull a Consent Agenda item to be discussed, and placed on the Action Agenda) – **Board Member Pisano made a motion to approve the Consent Agenda. Board Member Butler seconded the motion. The Consent Agenda was approved unanimously.**

1. Approval of September 29, 2010 Special Board Meeting Minutes
2. Approval of the Monthly Financial Reports for July, August and September 2010
3. Approval to Adopt Somerset Policies as Cornerstone School Policies
4. Acceptance of School Improvement Plan
5. Approval to Participate in the Race to the Top Program

F. ACTION AGENDA (Items to be discussed or items pulled from Consent Agenda to be discussed)

1. Approval to authorize Board Chairman Brooks to accept Dr. Bula’s Resignation and Separation Agreement upon receipt from Attorney Frank Kruppenbacher - **Board Member Severns motioned to approve. Board Member Pisano seconded the motion. Authorization was approved unanimously.**
2. Approval of K-12 Principal Employment Agreement for Kerri Ann O’Sullivan – **The agreements are the same as previously approved with the following change: separated the two schools as a formality. Board Member Scott motioned to approve the Principal Employment Agreement subject to negotiations with Mrs. O’Sullivan. Board Member Severns seconded the motion. The Agreement was approved unanimously.**
3. Approval of Director of K-5 Education Employment Agreement for Ron Large – **Attorney Gayle Owens explained to the Board that the additional changes to Mr. Large’s agreement were to assist the Principal. Board Member Scott motioned to approve Mr. Large’s Employment Agreement subject to Mr. Large’s acceptance. Board Member Pisano seconded the motion. Board Chairman Brooks mentioned that the Principal Agreement and Director of K-5 Education Employment**

Agreement are the only two agreements that will be executed by the Board Chairman. The Agreement was approved unanimously.

4. **Approval of Amended 2010-2011 Budget – This item was tabled to a future meeting.**
5. **Board Member Butler made the following motion; As a vote of confidence in our new Cornerstone executive management team Kerri Ann O’Sullivan, Doug Rodriguez and Ron Large, we the Board of Governance of Belle Isle Charter Schools, Inc. do forthwith, restore to our new executive management team the executive functions for personnel issues, payroll, budget, and any other processes usual and customary for executive management, recognizing as clarified in the September 29, 2010 Board meeting, the By Laws provide that the Board President, as general manager and CEO of the Corporation who has general supervision, direction and control of the business and officers of the corporation, does have the authority to make organizational and personnel changes. Board Member Scott seconded the motion. The motion was approved unanimously.**

G. BOARD DIRECTORS’ REPORT

- H. **ADJOURNMENT – Board Member Severns motioned to adjourn. Board Member Butler seconded the motion. The meeting was adjourned at 10:49 a.m.**